



Perceived Inflation

By Sebastian Sturm

GRIN Verlag. Paperback. Book Condition: New. Paperback. 42 pages. Dimensions: 11.7in. x 8.3in. x 0.1in. Seminar paper from the year 2007 in the subject Economics - Monetary theory and policy, grade: 1, 7, Technical University of Chemnitz, course: Methoden der Inflationsmessung, 17 entries in the bibliography, language: English, comment: The introduction of the Euro as a legal tender in the beginning of 2002 was followed by a controversial debate on the alleged inflationary effects of the new currency. Particularly, in Germany, as well as in the rest of the Euro area, survey-based measures signaled a much sharper rise in inflation than measured by the official price indices, whose quality was called into question. In fact, the average inflation in the Euro zone turned out to be not exceptionally high. , abstract: The purpose of this paper is to give the reader an understanding of Brachingers new developed theory of perceived inflation. Additionally, Brachingers new developed Index of Perceived Inflation is introduced analyzed and critically reviewed. Therefore the term paper is structured as followed: To understand the basic underlying of Brachingers theory, it is necessary to refer to the Prospect Theory, developed by Kahneman and Tversky in 1979. The main focus from...



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